

Terms and conditions for banks

Valid as of 1st February 2019



TERMS AND CONDITIONS FOR BANKS

Item no.	Operation	Price/Condition
1.	ACCOUNT SERVICES	subject to agreement
2.	BANK-TO-BANK TRANSFERS	subject to agreement
3.	COMMERCIAL PAYMENTS	
	Incoming commercial payments	
	In favour of OTP clients	
	a) with disposition BEN/SHA	free of charge
	b) with disposition OUR	1 % (min. 15,00 €, max. 50,00 €)
	Non-STP/manual repairing *	7,00 €
4.	INVESTIGATIONS	
	Investigations initiated by third party	
	Retirement pension	free of charge
	Commercial Payment	
	a) up to 3 months	30,00 €
	b) over 3 months	50,00 €
	Reversal of the cover to our correspondent if no payment was received	free of charge
5.	RETURN OF THE PAYMENT	
	up to 50 €	10,00 €
	over 50 €	30,00 €
6.	CUT-OFF TIMES	
	Incoming commercial payments in favour of OTP clients (received via SWIFT/TARGET2-SK *)	5:00 pm CET on the value date
	Cancellation /Amendments for incoming commercial payments	8:00 am CET on the value date

* non-STP / manual repairing

- incorrect / incomplete IBAN

- incorrect / incomplete BNF name (BNF name must be in compliance with the client's Agreement of Current Account)

* TARGET2-SK Real Time Gross Settlement (RTGS) system based on the Single Shared Platform (SSP). Slovak banks are direct participants of TARGET2-SK

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7.	DOCUMENTARY AND CLEAN COLLECTIONS	
	Handling fee	0,25 % from the collection amount, min. 50,00 €, max. 1.000,00 €
	Amendment of collection instructions	20,00 €
	Arrange for bill of exchange acceptance	25,00 €
	Arrange of bill of exchange protest against non payment/non acceptance	50,00 € + notary fee
	Issue of Aval for bill of exchange	individually
	Tracer for fulfillment of collection instruction	15,00 €
	Release of the goods sent to the order/name of OTP Banka Slovensko, a.s.	33,00 €
8.	DOCUMENTARY CREDITS (AND STANDBY-LC)	
	Documentary Credits (L/C)-received	
	Advising of L/C	0,25 % from the L/C amount, min. 50,00 €
	Advising of L/C to a third bank (in case of forwarding of L/C to the beneficiary's bank for further advising to the beneficiary)	100,00 €
	Confirmation	individually (according to rating of issuing bank)
	Advising of an amendment of L/C (in case of increasing in amount and/or validity prolongation of confirmed L/C the same fees are applied as for confirmation)	40,00 €
	Taking over, examination and sending documents to issuing or intermediary bank	0,25 % from the countervalue of presented documents, min. 70,00 €
	Transfer of L/C	0,30 % from the L/C amount, min. 70,00 €
	Cancellation / Non-utilization of L/C	70,00 €
	Assignment of proceeds from L/C	80,00 €
	Preliminary examination of documents	50,00 €
	Registration of L/C at request of beneficiary	0,10 % from the L/C amount, min. 50,00 €, max. 200 €
	Issue of Documentary Credits (L/C)	
	Pre-advice	33,00 €
	Issuing of a L/C	0,10 % from the L/C amount for every started 30 days, min. 50,00 €
	Amendment of a L/C (in case of increasing in amount and/or validity prolongation of a L/C the same fees are applied as for issuing)	40,00 €

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8.	Examination of documents and/or settlement under L/C	
	- L/C payable at sight or with deferred payment untill 30 days	0,30 % from the countervalue of presented documents, min. 70,00 €
	- for every further started 30 days of deferred payment	0,15 % from the countervalue of presented documents, min. 50,00 €
	Cancellation / Non-utilization of L/C	70,00 €
	Release of the goods sent to the order of OTP Banka Slovensko, a.s.	70,00 €
	Presentation of documents with discrepancies	75,00 €, resp. 80,00 \$
9.	BANK GUARANTEES (INCLUDING CUSTOM GUARANTEES)	
	Issue of Bank Guarantees	
	Issuance of guarantee-guarantee comission (aval fee) *	0,5% p.q. from the amount of the guarantee, min. 150,00 € *
	Preparation of the text of guarantee deed (different from the standard text of OTP Banka Slovensko, a.s.)	120,00 €
	Amendment fee	50,00 €
	Claim/demand of an amount under guarantee	0,30 % from the claimed amount, min. 120,00 €, max. 500,00 €
	Premature cancelation of guarantee	60,00 €
	Bank Guarantees - received	
	Advising of guarantee/registration of guarantee at request of client	70,00 €
	Advising of amendment	50,00 €
	Verification of signatures under guarantee	20,00 €
	Claim under guarantee at request of client	50,00 €

* Applied in case of direct guarantees issued by order of OTP Banka Slovensko, a.s. customers as instructing party. For the guarantees issued against counterguarantees and by request of correspondent bank individual charges are applied based on external rating of instructing bank.

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Item no.	Operation	Price/Condition
10.	FORFAITING *	
	Handling fee	individually + VAT
	Commitment fee **	individually + VAT
	Discount (forfaiting) rate ***	individually + VAT

VAT - pls see GENERALLY APPLICABLE ARRANGEMENTS

* Discount of deferred payment under LC, discount of B/E or P/N to be avalised/guaranteed/co-accepted by acceptable partner bank, discount of trade/account receivables guaranteed by Payment Bank Guarantee

** When Binding Offer are required. Payable pro rata temporis during the lead time (number of days between conclusion of the forfaiting agreement (or Issue of Binding Offer) and payment of the forfaiting proceeds). Charged monthly or quarterly in advance and calculated like discount rate i.e. using the French interest practise.

*** Euro-method: 365/360 days i.e. exact number of days per month and year

11.	OTHER SERVICES	
	Audit Confirmation (Assets and Liabilities for the auditing of accounts)	
	Standard Audit Confirmation on request of Bank	62,50 € + VAT

VAT - pls see GENERALLY APPLICABLE ARRANGEMENTS

GENERALLY APPLICABLE ARRANGEMENTS

- All the above mentioned Terms & Conditions apply to current transactions in EUR or equivalent in foreign currency.
- VAT - If this service is provided for a subject undertaking in another EU member state and for a client (contractor or non contractor) from a third country, VAT is non enforced.
- Transactions requiring unusual efforts /expenditure will be priced individually.
- All third-party charges and out-of-pocket expenses are for your account.
- We accept the requests for "OUR" charges up to maximum amount of EUR 50,00 and up to 40 calendar days from the value date of the Customer Credit Transfer (MT103).
- We accept the requests for investigations charges up to maximum amount of EUR 30,00 and up to 3 month period from the date of original payment. For the requests for investigations charges sent to us after 3 month period will be applied the maximum amount of charges up to EUR 50,00. At the same time we accept the maximum amount of charges paid by our correspondent banks on a reciprocal basis.